

**PAROCHIAL CHURCH COUNCIL OF
ST MARGARET, ROTTINGDEAN
ANNUAL REPORT AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31st DECEMBER 2014**

INDEX

page 1 - 4	PCC Annual Report
page 5	Independent Examiner's Report
page 6	Statement of Financial Activities
page 7	Balance Sheet
page 8 - 14	Notes to the Financial Statements

**PAROCHIAL CHURCH COUNCIL OF SAINT MARGARET, ROTTINGDEAN.
ANNUAL REPORT FOR THE YEAR ENDING 31st DECEMBER 2014.**

ADMINISTRATIVE INFORMATION

The Parish Church of Saint Margaret of Antioch is situated at The Green, Rottingdean, Brighton, BN2 7HA.

The Parish Office is situated in the Church.

Our address for correspondence is:

The Parish Office, Saint Margaret's Cottage, The Green, Rottingdean, Brighton BN2 7HA

Telephone: **01273 301632**

Email: **churchoffice@stmargaret.org.uk**

Website: **www.stmargaret.org.uk**

Parish Administrator: **Mrs Sarah Neve** c/o The Parish Office

Structure, governance and management

The Parochial Church Council (PCC) is a charity registered with the Charity Commission as required by the Charities Act 2011. The registered charity number is 1138715. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council :

Ex Officio members

Incumbent:

The Revd Martin Morgan Chairman

Churchwardens:

Mrs Joyce Bourne

Mrs Sue Leaney (from April 2014)

Deputy Churchwarden

Mrs Marie Wilcockson (Deputy role ceased April 2014)

Elected Members

Mr Geoffrey Blakey

Mrs Maureen Blakey

Mr Terence Bourne

Mrs Heather Butler

Miss Lorna Coleman

Dr Christopher Davidson (until April 2014)

Mr Mark Danieletto

Ms Bernadette Hallinan Secretary

Mr Ian Johnson

Ms Janet McFadyen (from April 2014)

Mrs Pamela Wright

Mr Peter Wright Treasurer

Deanery Synod

Mr Duncan Ward

Mrs Sylvia Morgan

Mr Harold De Souza

Membership of the PCC is determined under the Church Representation Rules and consists of ex-officio members (the incumbent and the churchwardens), 3 members of the

Deanery Synod and 12 other members of the church who are elected at the Annual Parochial Church Meeting (APCM). All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. We try to ensure a balance of skills and experience where possible.

Aims and Purposes

The primary objective of St Margaret's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, the Revd Martin Morgan, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

Objectives and Activities

In their Mission Statement the PCC set out their objectives for the year (a full copy of which is to be found on the Church's website). The church exists to honour God and to enable questioning, open-minded people to discover for themselves the significance of Jesus Christ. This is guided by the statements and beliefs contained in the Mission Statement. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

We are aware of the Charity Commission's guidance on public benefit, in particular the need for charities for the advancement of religion to demonstrate they exist for the public benefit. In particular we try to enable local people to live out their faith as part of our parish community through :

- worship and prayer; learning about the Gospel; and developing their knowledge of, and trust in, Jesus ;
- provision of pastoral care for people living in the parish.

To facilitate our work it is important that we maintain the fabric and grounds of St Margaret's Church, Rottingdean and also our adjacent St. Margaret's Cottage.

Achievements and Performance

Church Attendance

There are 200 parishioners on the Church Electoral Roll, 78 of whom are not resident in the parish. The average weekly attendance, counted during October was 116 but this number increased at festivals.

Review of the Year

The PCC met five times during the year with an average level of attendance of 70%. The PCC continued to keep a close note of the financial aspects of managing the parish.

We aim to make services attractive for newcomers. Hymn books are available in large print and our weekly circular The Lookout gives details of forthcoming services and events so that all are aware of the life of the church. Church events are also included in local magazines. The church is available for baptisms, weddings and funerals.

The contract for the restoration of the church commenced on 6th January 2014 and practical completion was on 14th March, although additional work was identified during the year. The restoration costing an estimated £147,000 excluding VAT and architect's fees involved the installation of a new lighting system together with additional heating and a new boiler, the redecoration of the Church as well as stonework and glazing works.

The two Parish fairs raised substantial amounts towards meeting Church commitments.

The Council decided that the Christmas collections would be used to provide musical instruments at the Cedar Centre in Brighton for pupils with complex needs. A very successful Christmas Tree Festival was held in December which attracted over 700 visitors, raising over £5,800 for the Martlets Hospice.

Those who helped in fund raising are to be congratulated on their efforts. Its leadership meant that over £31,000 was raised, after deducting expenses.

The Junior Church has met in St. Margaret's Cottage monthly on Sundays in term time.

St Margaret's School gather in Church for an assembly conducted by the parish priest every Wednesday in term time and parents are welcome to attend as well.

The Singing Kettle is open for coffee for the whole community each Tuesday morning and is very well attended. The project also provides work experience for young men and women from the Cedar Centre with special educational needs.

A Knit, Natter and Sew Club for the community is held each Wednesday evening in the Cottage.

The Women's group which is open to the whole community meets in the evening every month on the second Monday in the Cottage.

A Mother's and Baby group organised by the health visitors meets on Wednesday mornings in the Cottage.

There are Pilates Classes on several days each week which are open to the whole community.

The Cottage is used by various organisations in the village for numerous activities, including the Rottingdean Music Festival.

The Church is increasingly used for concerts. This year there were 4 outstanding performances by the Hanover Band and 3 young talented soloists, the proceeds being used to support the church restoration. These concerts attracted audiences of over 700 in total, many of whom do not worship at St Margaret's. The cultural year ended with Handel's Messiah produced by the Hanover Band.

The garden of St Margaret's Cottage continues to undergo restoration by a small group of volunteers and together with the churchyard it achieved a silver award in the South and South East in Bloom competition.

The parish has regular pilgrimages to the Shrine of Our Lady of Walsingham.

The Churchwardens organise a list of those who are vulnerable in the parish so that regular contact is maintained with them.

The Church has started to facilitate a Carers Respite group for those in the village who have to care for others.

Financial Review:

The total receipts on general unrestricted funds were £123,072 while restricted funds amounted to £60,110. These are detailed in the Financial Statements.

£188,423 (plus restricted funds £138,056) was spent to provide the Christian Ministry from St Margaret's Church. The largest expenditure of the PCC was the sum of £177,300 (including VAT) for church restoration works. We also paid the Diocese £64,816 to cover ministry costs. This amount covers the housing, stipend and pension costs of the clergy, and the church insurance, and also a standard sum for diocesan central costs, clergy training and a contribution to national church funds. This year the financial contribution from St Margaret's increased by 7% on the previous year, and met 100% of the costs allocated to this Church as opposed to 95% in 2013. It is important to note that nearly 80% of the total paid relates directly to the costs of the whole parish, the remainder being the shared costs of the Christian family throughout the whole Church of England, including the upkeep of churches less able to manage than ourselves.

The planned giving through envelopes and banker's order increased slightly during the year by 1% and overall giving increased by 0.6%.

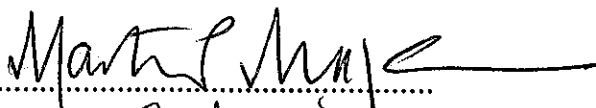
The net result for the year on unrestricted funds after adjusting for investment revaluations shows that payments exceeded receipts by £67,124 (restricted funds £76,522). After adding bank and deposit balances brought forward at the beginning of the year, the balances carried forward at 31st December 2014 in our Cash, Current and deposit accounts totalled £77,820.

Reserves Policy

It is PCC policy :

- to maintain a balance on the general unrestricted funds [if possible] which equates to approximately six months worth of unrestricted payments as a contingency against unforeseen situations. The closing balance at the end of 2014 did not achieve this target due to the use of general reserves for the church restoration.
- to invest trust funds money with the CBF Church of England Investment Fund. At the end of 2014 £12,350 was invested in this way.

This Trustees' Annual Report was **approved** by PCC on 25th March 2015 and signed on their behalf by the Reverend Martin Morgan, PCC Chairman.



Date 25/3/2015

The Independent examiner's report to the PCC of St Margaret's Church, Rottingdean

We report on the accounts of the PCC for the year ended 31 December 2014, which are set out on pages 6 to 14.

Respective responsibilities of the PCC and the examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that the audit requirement of the Church Accounting Regulations and section 144(2) of the Charities Act 2011 (*the 2011 Act*) do not apply.

It is our responsibility to:

- Examine the accounts under the Church Accounting Regulations and section 145 of the 2011 Act;
- To follow the procedures laid down in the general directions of the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to our attention.

Basis of this report

Our examination was carried out in accordance with the General Directions given by the Charity Commission and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the requirements of the Act and the Regulationshave not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed..... 

Date..... 13-4-2015

Clamp Boxall Limited
88 Boundary Road,
Hove, BN3 7GA

PAROCHIAL CHURCH COUNCIL OF ST MARGARET, ROTTINGDEAN

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2014 £	TOTAL FUNDS 2013 £
Incoming resources					
<i>Voluntary income</i>	2a	60,167	21,417	81,584	141,813
<i>Activities for generating funds</i>	2b	29,666	9,011	38,677	35,346
<i>Income from investments</i>	2c	66	433	499	481
<i>Church activities</i>	2d	32,319	29,249	61,568	36,583
<i>Other incoming resources</i>	2e	854	-	854	-
Total incoming resources		123,072	60,110	183,182	214,223
Resources expended					
<i>Costs of generating voluntary income</i>	3a	-	-	-	-
<i>Fund-raising trading costs</i>	3b	2,455	0	2,455	5,985
<i>Church activities</i>	3c	185,968	138,056	324,024	136,615
<i>Governance Costs</i>	3d	-	-	-	-
Total resources expended		188,423	138,056	326,479	142,600
Net incoming/(outgoing) resources		(65,351)	(77,946)	(143,297)	71,623
<i>Gains/(losses) on revaluation of fixed assets</i>	5	(987)	-	(987)	(2,039)
<i>Gains/(losses) on investment assets</i>	6	-	638	638	1,131
<i>Transfer to cover deficits on restricted funds</i>	10	(786)	786	-	-
Net movement in funds		(67,124)	(76,522)	(143,646)	70,715
Total funds brought forward at 1 January 2014		318,164	95,101	413,265	342,550
Total funds carried forward at 31 December 2014		251,040	18,579	269,619	413,265

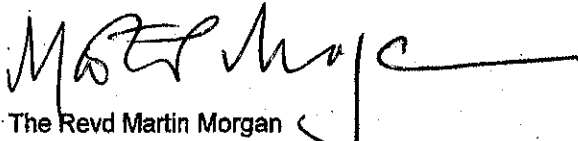
PAROCHIAL CHURCH COUNCIL OF ST MARGARET, ROTTINGDEAN

BALANCE SHEET AT 31 DECEMBER 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible fixed assets	5	201,779	202,766
Investments	6	<u>12,350</u>	<u>11,712</u>
Total fixed assets		214,129	214,478
Current assets			
Stock		100	100
Debtors	8	5,614	3,733
Cash at bank and in hand		<u>77,820</u>	<u>201,095</u>
		83,534	204,928
Creditors			
Amounts falling due within one year	9	<u>(22,944)</u>	<u>(1,041)</u>
Net current assets		60,590	203,887
Total assets less current liabilities		274,719	418,365
Creditors: amounts falling due after one year	9	<u>(5,100)</u>	<u>(5,100)</u>
NET ASSETS		£ 269,619	£ 413,265
Funds			
	7		
Restricted funds	10	18,579	95,101
Unrestricted funds	10	251,040	318,164
		<u>£ 269,619</u>	<u>£ 413,265</u>

The accompanying notes form a part of these financial statements.

Approved by the Parochial Church Council on 25th March 2015 and signed on its behalf


The Revd Martin Morgan
Chair

PAROCHIAL CHURCH COUNCIL OF ST MARGARET, ROTTINGDEAN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. Accounting policies

a Accounting convention

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and SORP 2005.

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those which are informal gatherings of church members.

b Funds accounting

Funds which may be held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained; only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the purpose set out in the terms of the original endowment

c Incoming resources

All incoming resources are accounted for gross.

Voluntary Income

Collections are recognised when received.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is received

Grants and legacies are recognised when the PCC is legally entitled to the amount due.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

All other income

All other income is recognised when it is receivable.

Gains and losses on investments

Realised gains are recognised when the investments are sold. Unrealised gains and losses are accounted for on revaluation on 31 December of each year.

PAROCHIAL CHURCH COUNCIL OF ST MARGARET, ROTTINGDEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2014**

d Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded where the award creates a binding obligation on the PCC.

e Fixed Assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.96(2) of the Charities Act 1993.

Movable church furnishing held by the Vicar and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected. For inalienable property acquired prior to 2006 there is insufficient cost information available and therefore such assets are not valued in the accounts.

Individual items acquired since 2006 have been capitalised in the accounts and depreciated over their useful economic life.

All expenditure on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

Depreciation

No depreciation is provided on freehold property as it is the PCC's policy to maintain this asset in a continual state of sound repair. The useful economic life of the asset is so long and residual values so high that any depreciation would not be material. The asset will be subject to annual impairment reviews. Provision will be made if there has been any permanent diminution in value.

The cost of the new church organ is being written off over its expected useful life of 25 years. Other equipment is written off in equal instalments over a 5 year period.

Investments

Investments are stated at market value at the balance sheet date.

f Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

PAROCHIAL CHURCH COUNCIL OF ST MARGARET, ROTTINGDEAN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2014

2 Incoming resources

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2014 £	TOTAL FUNDS 2013 £
a Voluntary income				
Planned giving				
Gift aided covenants and envelopes	34,337	2,955	37,292	71,713
Income tax recoverable	9,813	1,068	10,881	20,203
Non-gift aided covenants and envelopes	3,962	2,907	6,869	5,213
Collections at all services	5,652	4,075	9,727	6,152
Sundry donations and appeals	6,403	10,412	16,815	33,032
Legacies	-	-	0	5,500
	60,167	21,417	81,584	141,813
b Activities for generating funds				
Fund-raising events	29,609	8,095	37,704	32,610
Church floodlighting	-	310	310	440
Sale of fair trade and religious items	57	606	663	2,296
	29,666	9,011	38,677	35,346
c Investment income				
Dividends and interest	66	433	499	481
	66	433	499	481
d Income from Church Activities				
Church and cottage lettings	9,282	-	9,282	9,636
Fees from weddings etc	7,743	-	7,743	10,097
Graves and memorials	8,336	-	8,336	9,472
Donations for flowers	6,015	-	6,015	7,136
Grants	923	29,249	30,172	-
Copying etc	20	-	20	242
	32,319	29,249	61,568	36,583
e Other incoming resources				
Insurance claim	854	-	854	-
Total incoming resources	123,072	60,110	183,182	214,223

PAROCHIAL CHURCH COUNCIL OF ST MARGARET, ROTTINGDEAN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2014

3 Resources expended

	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2014 £	TOTAL FUNDS 2013 £
a <i>Costs of generating voluntary income</i>	-	-	-	-
b <i>Fund-raising trading costs</i>				
Fair trade and shop purchases	-	-	0	162
General	2,455	-	2,455	5,823
	2,455	0	2,455	5,985
c <i>Church Activities</i>				
Missionary and charitable giving:				
Overseas:	-	145	145	-
Home:				
Kids Company	-	-	0	1,000
Martlets Hospice	-	5,842	5,842	-
Infosound	200	-	200	-
RAF Benevolent Fund	-	221	221	-
Scouts	-	-	0	500
St.Margarets School	-	-	0	2,513
	200	6,208	6,408	4,013
Ministry costs:				
Diocesan parish contribution	64,816	-	64,816	60,486
Other clergy costs	5,894	-	5,894	5,588
Vicarage expenses	4,113	-	4,113	3,778
Church maintenance	73,822	126,148	199,970	19,490
Upkeep of services	1,523	-	1,523	2,566
Insurance	1,360	-	1,360	743
Administration costs	8,787	-	8,787	7,857
Vicar's discretion	25	-	25	498
Heating and lighting	4,030	-	4,030	6,052
Church Yard	7,130	250	7,380	5,762
Junior church	49	-	49	14
Trip to Walsingham	-	4,878	4,878	4,803
Retreats	119	-	119	0
Cottage expenses	1,392	-	1,392	1,644
Cottage repairs	551	-	551	1,203
Hospitality events	72	-	72	659
Flowers	1,330	-	1,330	1,749
Music	584	-	584	605
Memorials	1,889	-	1,889	843
Deanery Synod	-	-	-	105
Postage, stationery and office equipment	8,282	572	8,854	8,157
	185,968	138,056	324,024	136,615
d <i>Governance Costs</i>	-	-	-	-
Total resources expended	188,423	138,056	326,479	142,600

PAROCHIAL CHURCH COUNCIL OF ST MARGARET, ROTTINGDEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2014**

4 Staff costs

	2014	2013
	£	£
a <i>Wages and salaries</i>	<u>7,877</u>	<u>7,017</u>

During the year, the PCC employed Mrs Elaine Bowden and Mrs Sarah Neve as Parish Administrator, with assistance from Mrs Jackie Williams.

b *Payments to PCC members*

There were no other disclosable transactions in respect of PCC members, nor persons closely connected to them nor other related parties.

5 Tangible fixed assets

	Freehold land and buildings	Church Organ	Other Assets	TOTAL
	£	£		£
Cost or valuation				
At 1 January 2014	185,000	24,675	5,261	214,936
Additions	-	-	-	-
Disposals	-	-	-	-
Revaluation	-	-	-	-
At 31 December 2014	<u>185,000</u>	<u>24,675</u>	<u>5,261</u>	214,936
Depreciation				
At 1 January 2014	-	6,909	5,261	12,170
Provided in the year	-	987	-	987
Disposals	-	-	-	-
At 31 December 2014	<u>-</u>	<u>7,896</u>	<u>5,261</u>	13,157
Net book amounts				
At 31 December 2014	<u>185,000</u>	<u>16,779</u>	<u>0</u>	<u>201,779</u>
At 31 December 2013	<u>185,000</u>	<u>17,766</u>	<u>0</u>	<u>202,766</u>

Freehold land and buildings comprise St Margaret's Cottage, The Green, Rottingdean, which is shown at historical cost.

6 Investments

Market value 1 January 2014	£ 11,712
Disposals at carrying value	-
Purchases at cost	-
Net gain/(loss) on revaluation	638
Market value 31 December 2014	<u>12,350</u>

Investments comprise 882 CBF Investment Fund (Income) Shares and 344 CBF Fixed Interest Security (Income) Shares, held in four accounts.

PAROCHIAL CHURCH COUNCIL OF ST MARGARET, ROTTINGDEAN

**NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2014**

7 Analysis of Net assets by fund

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £
Fixed assets for church use	201,779	-	201,779
Investment fixed assets	-	12,350	12,350
Current assets	59,629	23,905	83,534
Current liabilities	(5,268)	(17,676)	(22,944)
Long term liabilities	(5,100)	-	(5,100)
	251,040	18,579	269,619

8 Debtors

	2014 £	2013 £
Income tax recoverable	2,147	2,388
Other debtors	3,467	1,345
	5,614	3,733

9 Creditors: amounts falling due within one year

	2014 £	2013 £
Other creditors	22,944	1,041
	22,944	1,041

Creditors: amounts falling due after more than one year

	2014 £	2013 £
Loan	5,100	5,100
	5,100	5,100

PAROCHIAL CHURCH COUNCIL OF ST MARGARET, ROTTINGDEAN

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2014

10 Statement of funds

	Bal b/fwd 1 Jan 2014	Income	Expenditure	Transfers, other gains and losses	Bal c/fwd 31 Dec 2014
	£	£	£	£	£
Unrestricted Funds					
General fund	93,720	102,397	(122,613)	(19,143)	54,361
Designated Funds:					
Restoration Fund	14,981	20,675	(54,013)	18,357	0
Heating Fund	11,797	-	(11,797)	-	0
Assets for church use	197,666	-	-	(987)	196,679
	<u>318,164</u>	<u>123,072</u>	<u>(188,423)</u>	<u>(1,773)</u>	<u>251,040</u>
Restricted Funds					
Chancel Fund	2,816	-	(1,903)	49	962
Coveney Fund	9,386	337	-	461	10,184
Graves Fund	2,686	96	-	128	2,910
Endowment Funds	14,888	433	(1,903)	638	14,056
Christmas Collections	-	1,948	-	-	1,948
Churchyard	-	200	(200)	-	0
Cottage furniture	-	500	-	-	500
Floodlighting	810	310	(1,120)	-	0
Garden	-	50	(50)	-	0
Heating Fund	14,311	2,513	(16,824)	-	0
Labyrinth Garden	2,055	-	-	-	2,055
Needy Cases	20	-	-	-	20
Restoration Fund	62,872	43,429	(106,301)	-	0
Special Collection	-	221	(221)	-	0
Martlets Hospice	-	6,414	(6,414)	-	0
Medical Aid for Africa	145	-	(145)	-	0
Walsingham	-	4,092	(4,878)	786	0
	<u>95,101</u>	<u>60,110</u>	<u>(138,056)</u>	<u>1,424</u>	<u>18,579</u>
Total funds	<u>413,265</u>	<u>183,182</u>	<u>(326,479)</u>	<u>(349)</u>	<u>269,619</u>